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"From Smokestacks to Emerald Cities"

Summary of Address

By Jim Gallogly
President and CEO
Chevron Phillips Chemical Company LP

Imagine for a moment that technology is a force in nature. And imagine, too, that you're watching a terrific storm. You see furious clouds gather above you. Then, the clouds collide and churn out a legion of tornadoes—technology tornadoes. These "techno" twisters touch down purposely on one chemical plant after another, but, instead of destruction, there is transformation. Iconoclastic smokestacks are transformed into the towering gems of "Emerald Cities." Is this a utopian dream or the premonition of a new era? <u>Listen as one CEO shares his vision of the next chapter in the chemicals industry</u>. It is an essay on telling our story better and on having a better story to tell.

Biography: James L. (Jim) Gallogly is President and Chief Executive Officer of Chevron Phillips Chemical Company. He was elected to this position in July 2000 after having served as senior vice president of chemicals and plastics for Phillips Petroleum Company since 1999. He was vice president of olefins and polyolefins since 1998. He was vice president of plastics in 1997.

Gallogly joined Phillips in 1980 as an attorney in Bartlesville. In 1984, he became legal director for Phillips Petroleum Company Norway in Stavanger, Norway. From 1987 through 1990, he was regional chief attorney, Permian Basin Region, Odessa, Texas. He served as manager of business services for North America exploration and production from 1990 to 1992. He was finance manager for North America exploration and production for one year before accepting the position of manager of Ekofisk II for Phillips Petroleum Company Norway in 1993. In 1994 he served as manager and in 1995 as vice president for North America production.

Gallogly was born September 1, 1952, in St. John's, Newfoundland, Canada. He received a bachelor of arts degree in psychology from the University of Colorado in 1974. He received a law degree from the University of Oklahoma in 1977. He is a member of the Colorado, Oklahoma and Texas bar associations. He is also a member of the board of the American Chemistry Council and the American Plastics Council.